

The Introduction of Islamic Sharia Bonds on An Investment Instruments (Increasing the Capacity of Devotion to The Community)

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ABSTRACT.

The growth of Sukuk in Indonesia is still quite low compared to other countries with a majority Muslim population. It is still urgent for the academy to analyze the growth of sukuk in regions in Indonesia and to find out what strategies are for developing sukuk in the future. Meanwhile, the development of sharia investment in Bengkulu province in 2019 has increasingly shown its development. The main source of income for the people of Kaur Regency comes from coffee, palm oil, rubber, and rice field plantations. The investments that have been made so far are only investments in deposits, house purchases, and plantation land. Meanwhile, investment through sukuk is still unfamiliar among the people of Kaur Regency. The objectives to be achieved from the introduction of this sukuk are to find out how the people of Bengkulu City understand the sukuk instruments in the sharia capital market. To analyze whether sukuk instruments can act as an investment vehicle that can help the government build the country, especially Bengkulu province. The research approach used in this study is the PAR method or Participatory Action Research. Participatory Action Research is a research model that seeks something to connect the research process to the process of social change. The purpose of the sharia investment teaching program or State Sharia Securities in Rural Communities is that the Indonesian people will benefit from sukuk issued by the Indonesian government, produce reference materials for teaching materials, as a means to redevelop investment with sukuk instruments as a means to build the country and as input and consideration for the government in developing sharia investment in sukuk instruments in communities in the regions.

Keywords: Investment, Sukuk, *Participatory Action Research* (PAR);

INTRODUCTION

Growing the investment sector by using capital market instruments is one of the efforts that Indonesia can do to be able to drive the growth rate of Indonesias economy. The efforts that the government has made in order to encourage the development of Shariah financial is by issuing sbsn. Nowadays many countries use sukuk as a financial instrument. Investors' interest in Shariah investment products, like the Sharia sukuk recently developed quite rapidly and occupy an increasingly significant position in the global economy.

The sharia bonds in Indonesia low than other countries the mainly muslim country. The development of Shariah investment in Bengkulu province in 2019 has already shown more and more its development. However the percentage of the population of the number of people congruent with the number of people who make investments in the form of sukuk or Shariah bonds were little. The main source of income of the people of the kaur district comes from the

fruit of coffee plantations, palm, Rubber, and the field. Investments that have been made so far are only investments in deposits, Home purchase, and the land of plantations. While investment through sukuk is still not familiar among the community of kaur district.

From the initial analysis, the group is interested to hold the learning to the community through the syariah socialization and education on Sharia investment. The experience of members of the group in managing an investment gallery of sharia uin fatmawati has been difficult for nearly 3 years is a considerable capital in an effort to perform socialization and education of sharia market capital in some areas that exist in the bengkulu province. Went in the management of various investment gallery syariah to urge members of the group to implement devotion community as the responsibility of lecturers Uin Fatmawati Sukarno Bengkulu.

METHOD

Strategy implemented in the devotion the done in several stages of the implementing model relationship strategy in achieving its objectives devotion to the public about sharia bonds, invites those involved in providing products sharia bonds, to educate about investment banking through sharia bonds, doing teaching / socialization on sharia investments in certain groups of people, to assist in the implementation of the sharia investment savings.

The part involved in the community's devotion activities is the head of BEI KP bengkulu played a role in overseeing and educating the emigrant investments in Indonesia and its escalator partners (financial technology banking) in the distribution of the government in Indonesia. People's activities schedule are carried out in two stages which is October 2021 months in preparation for the creation of community service proposals and January-month socialization activities and education of places in the Kaur district, Begkulu province.

The research approach used in this study is par method or participatory action research. Participatory action research is one of the research models that seek something to connect the research process into the process of social change. PAR (Participatory action research) is the process by which communities seek to study problems scientifically in order to guide, Repair, and evaluate their decisions and actions. The research methods that have been common among academics and researchers in our community, can be a challenge and a threat to a community. Within the PAR, researchers/practitioners do not separate themselves from the situations of the community being studied, rather than fuse into it and work together with citizens in doing par-. Basically, par is a research that actively involves all relevant parties (stakeholders) in reviewing ongoing actions.

RESULTS AND DISCUSSION

Devotional activities are carried out in four places that are:

1. Marhala Boarding School

The community has been implemented in devotion Marhala Boarding School on Tuesday, 07 June 2022 at 07.45-10.45 am with the number of participants 25 people. The implementation of activities began with the introduction of the devotional team to the society then the purpose and purpose of doing devotion which is to provide learning or education regarding the introduction of sukuk instruments on Shariah investment in the hope of the community experience an increased understanding of financial literacy of the capital market.

2. Sekunyit Village Hall

The devotion the community has carried out in villages in south sekunyit kaur, kaur district, bengkulu provincial sekunyit precisely at the village hall on tuesday, 07 june 2022 14.00 -16.00 pm by the number of participants at 25 participants. The event begins with the introduction of the devotion to the community and the purpose and objective do devotion namely providing learning or education about the introduction of sharia bonds on an investment banking in the hope the community has increased the understanding of financial literasi capital market.

3. Vocational High School Ma'arif

The community has been implemented in devotion Vocational High School Ma'arif kaur district on Wednesday. 08 June 2022 at 07.45-11.45 am, with the number of participants 25 people. The implementation of activities began with the introduction of the devotional team to the society then the purpose and purpose of doing devotion which is to provide learning or education regarding the introduction of sukuk instruments on Shariah investment in the hope of the community experience an increased understanding of financial literacy of the capital market.

4. Parda Suka Village

The devotion the community has carried out in villages like kaur parda district on wednesday, June 08, 2022 at 13.00 – 16.00 pm with 25 participants. The activities begins with the introduction of a team of devotion to the community. Then the goal of doing the service is to give a learning or education about the introduction of breaddork instruments on Sharia investment in hopes that people will have an increased understanding of the capital market's financial literalation.

From field identification already done, Researchers found that the proliferation of illegal investment or foolish investment caused by the wonderful literacy of the public regarding legal investment, Low literacy in the capital market, There are still many people who are confused with online arrays, There are still many people who follow online gambling, and there are still many people who are distracted by the offer of multi-level marketing (MLM) business.

In addition, society also has not known sukuk which is one of the instruments on Shariah investment. Therefore, society not only must increase vigilance against illegal investment, but also must understand that the capital market is very important, especially for the old day guarantee. The activities of devotion to the community of the kaur district have been going smoothly and the community as participants have followed the entire program of devotion starting from the opening, Financial literacy assessment, The study of the structure of the Earth's magnetic field and the direction of its magnetic field, and the direction of its magnetic field, reveal the direction of the Earth's magnetic field.

With a method of performing devotion using PAR method, And the support of a community., Then the output of this service is the formation of a community. I love the financial Sharia as a vessel for the follow-up of devotion in Kaur County..In the course of activity there are obstacles encountered by the service of this activity, Exercising time is ill-equipped due to co-operation with the activities of the community as a worker.

CONCLUSION

The devotion to the public was followed by participants well so as to be able to increase the understanding of Shariah investment literacy on sukuk instruments so that hopefully later the community can be interested and apply it.

With the help of the local community, he has created a new and improved knowledge base for the community. This can be seen in the feedback from the community with the participation of sharing and questions and questions and requests for additional understanding regarding investment literacy in sukuk instruments.

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